

Do we need Accounting and Financial Services for Pharmacy Practice?

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The pharmacist provides pharmaceutical care through various channels and services, including distributing medication, dispensing medicine information for patient counseling, and drug monitoring to prevent drug-related illnesses.^[1-6] Distributive pharmacists and clinical pharmacists provide those essential performances and activities. Besides, the pharmacy technician supports the pharmacy teams.^[5,7]

Pharmaceutical care services expanded nationally and internationally.^[8-22] The pharmacy strategic plan was established several years back and eventually updated and evaluated thoroughly.^[23,35] Various pharmacy programs were founded, for instance, drug information services, total parenteral nutrition, medication safety, intravenous medicine preparation, and administration. Most of those services were inpatient services.^[25-29] However, the pharmaceutical care services vision changed by Saudi Vision 2030 towards unique and advanced inpatient services, ambulatory care, and community services.^[30,31] Additional new services, such as Saudi managed care services (Wasfaty), pharmacy research services, and pharmacy infection control, were planned before and recently founded.^[32-35] However, various ambulatory care pharmacy programs will be implemented soon.^[23,24] One of the critical new facilities required in pharmaceutical care is financial and accounting services.

Accounting and financial knowledge are beneficial applications to know the cost and output from the pharmacy project; it can follow up on the project's expenses and prepare for budget and plans. Various people can utilize the pharmacy accounting and financial report, are the owner of the pharmacy projects, the sales department, the buyer of the pharmacy, and the share stock analysis and economic specialties.^[36-39]

Once revised, the literature seldom finds the publications or pharmacy accounting or financial policy and procedures.^[36,38,40-56] Besides, education and training during pharmacy school were optional or did not exist at all. We will briefly discuss accounting and financial information usage in hospital or community pharmacies in the current series of topics. That includes accounting entries and cycles, a list of cash follow, an income list, a statement of the financial position of the pharmacy, education, and training in pharmacy accounting and finance, competency pharmacy accounting and finance, besides total quality management of pharmacy accounting and finance, feasibility

studies in pharmacy practice, and software or applications used in accounting and financial services in the pharmacy setting. That topic is an essential foundation of any new or old pharmacy project. The new initiative project of accounting and financial management at pharmacy services is in high demand and required to improve the economic outcome of pharmacy business in Saudi Arabia.

CONSENT FOR PUBLICATIONS

Informed consent was obtained from all the participants.

ETHICAL APPROVAL

This research is exempted from research and ethical committee or an institutional review board (IRB) approval.

<https://www.hhs.gov/ohrp/regulations-and-policy/decision-charts-2018/index.html>

ABBREVIATIONS

None

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